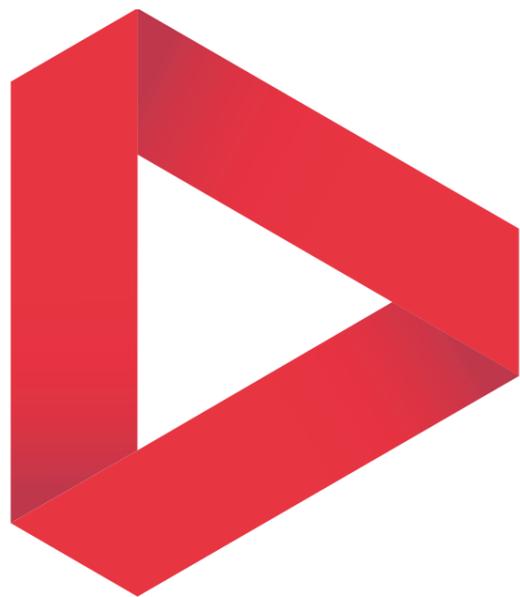


Magazine

2022



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01.

MESSAGE FROM OUR PRESIDENT

We are delighted to publish a new edition of Normetal's Magazine, the annual publication of the Group.

It is a good time to take stock of 2021, a year in which, despite the pandemic and the economic slowdown, we have improved the turnover and results of previous years.

The COVID-19 emergency has been an important turning point for Normetal. We have demonstrated our ability to bring value to society and be useful to our customers, also in these difficult times. With more than 15,000m² of schools and hospitals built, we have consolidated our position in the health and education sectors.

In 2021 we have tackled larger, more complex and sophisticated projects, some of which are presented below. This has been possible thanks to investments in equipment in order to boost engineering, production technology and logistics and construction execution capabilities. We have overcome new technical challenges and reached a higher level of industrialization, without compromising our vocation of service.

The rental activity has also improved its results thanks to the trust of our customers, who are increasingly likely to rent larger facilities. Consequently, our investment in rental modules and facilities has increased both in the Iberian Peninsula and in France. We have also endowed this activity with a new brand: Normetal Rent.

At the international level, the projects carried out in different countries have allowed us to strengthen the relationship with our historical clients and develop important links with new ones. We have already carried out projects in more than 40 countries with a permanent presence in 7 of them, through our headquarters and delegations.



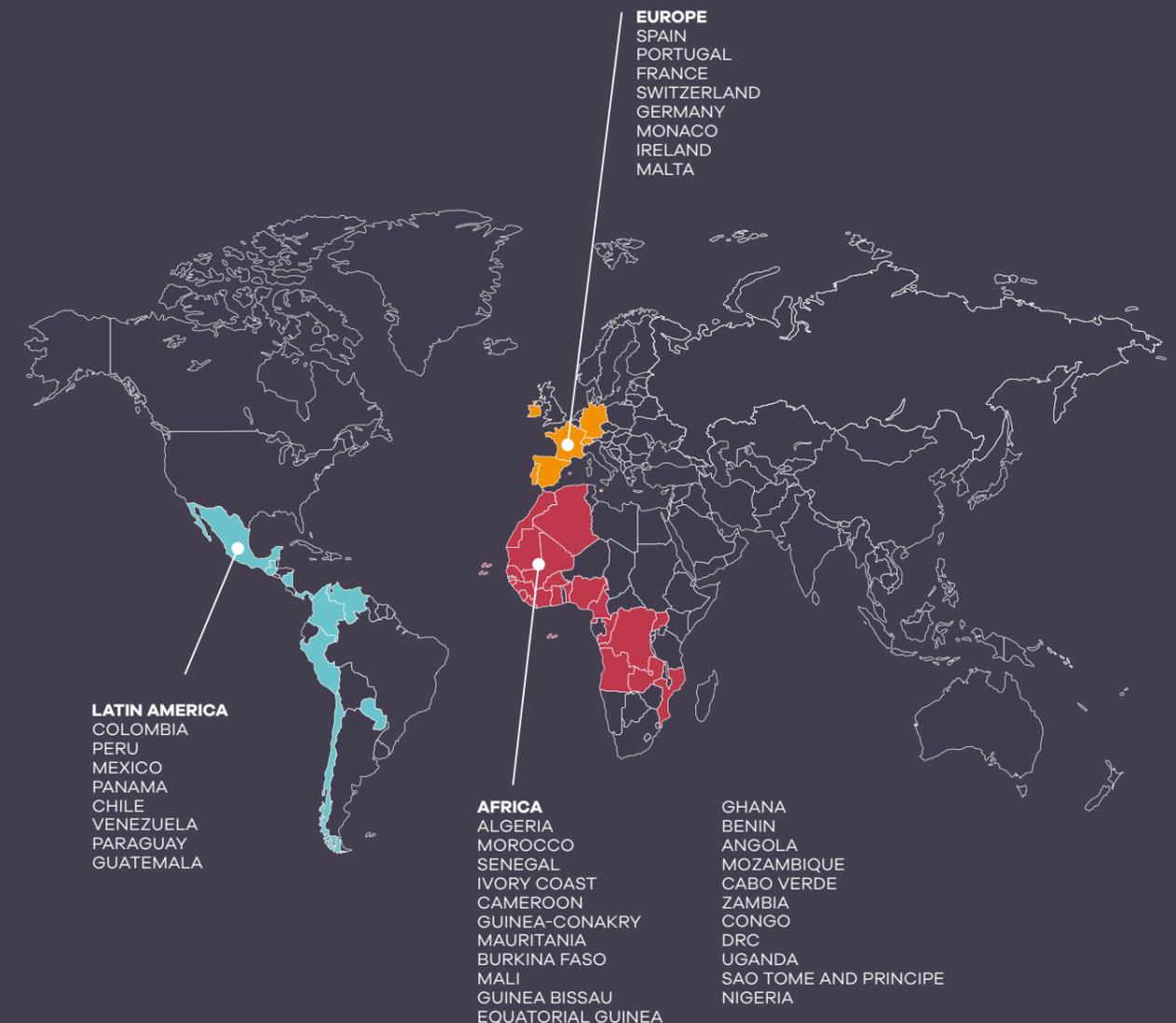
At the beginning of 2021, Grupo Normetal also launched Noraqua, its division for international water projects. We look to the future with great enthusiasm and, although we face difficulties, we know of the strong trust of our customers, suppliers and financial partners, thanks to the good work developed up to date.

Thanks especially to the entire team that makes up Grupo Normetal, for their dedication, enthusiasm and effort so that this project continues to grow every day.

Ramon Vecino
President, Grupo Normetal

02.

NORMETAL IN THE WORLD



The Normetal Group has been, for more than 40 years, a pioneer in prefabricated modular engineering and construction, a market leader in the Iberian Peninsula and with projects carried out in more than 40 countries in Europe, Africa and Latin America. It has two headquarters in Madrid and Lisbon and 5 consolidated subsidiaries in Europe (France), Latin America

(Peru and Colombia) and Africa (Angola and Mozambique). It also has 150 specialized professionals, a factory in Lousada (Porto) with an area of 10,000 m² and production centers in Lisbon, Luanda and Bogotá that allows it to undertake large-scale projects guaranteeing delivery times and quality.

03. SUSTAINABILITY

Industrialized construction is the most sustainable way to build on the market, with a significantly lower environmental impact than traditional construction (-70% carbon emissions; -50% waste).

The circular economy is an integral part of Normetal's business model, which has a positive impact on our customers and partners. We offer reusable and flexible solutions, maximizing their useful life.

Being industrialized from the factory, we manage to minimize accidents, waste, delays and budget deviations. A Normetal module has a useful life of around 30 years, can be reused more than 20 times and is 95% recyclable. Also, through our rental division - Normetal Rent - the Group promotes the reuse and recycling of its modules. All this contributes to environmental, economic and social sustainability. **Normetal is currently investing in calculating its carbon footprint.**



Our own Factory of 10.000 m² with an annual production capacity of 300.000 m². The factory is in Lousada Portugal, with production centers in Lisbon, Luanda and Bogota



Normetal subscribes to the commitments of the 2030 Agenda in its responsibility for economic, social and environmental sustainability.

+20
Times reusable

95%
Recyclable

+30
Years of life expectancy



OBJETIVOS DE DESARROLLO SOSTENIBLE



Our certifications demonstrate the group's commitment to efficiency and the satisfaction of its employees and customers:

- **Quality: ISO 9001**
- **Environment: ISO 14001**
- **Safety, Hygiene and Health: ISO 45001**
- **Energy efficiency: ISO 50001**

Normetal carries out a detailed analysis of its carbon footprint with the aim of creating the basis on which to carry out actions to further reduce emissions and environmental impact.

04.

NORMETAL IN 2021

Greater Industrialization

We continue to overcome new industrialization challenges by carrying out projects such as a substation for Repsol, which demand a high level of knowledge of technical procedures, pre-industrialization of factory facilities and integration of other complementary elements in our scope of works, such as civil works, equipment, etc.

In 2021, we have strengthened our technical office, developed technological investment projects and launched a new "Next Generation" version of our module, more robust, compact and sustainable.

In 2022, Normetal has a portfolio of projects to be executed in an industrialized way of more than 12 million euros.



Contracts for schools and hospitals

Normetal has consolidated its position in the health and education sectors during 2021 with clients ranging from private entities to public administrations at national, regional and local levels.

Between 2020 and 2022 we have executed more than 10,000m² and 15 projects of hospitals and health centers. They are modular spaces of different complexity from medical consultations and waiting rooms to emergency areas and treatment rooms for COVID-19 patients. These facilities demand high quality standards and compliance with all regulations associated with health centers: CTE, RITE, REBT, PCI and air filtration systems, among others. Currently, we are building a 1,500 m² pediatric hospital for the city of Agen in France.

Regarding schools, in 2021 we built 5,000m² for the autonomous communities of Madrid and the Basque Country, as well as for private entities such as the Colegio Nuestra Señora del Recuerdo in Madrid.



Normetal in Emergencies

Normetal contributed with its industrialized facilities in 2 types of emergencies.

For the COVID-19 emergency, we provide schools and hospitals for immediate installation.

In the refugee crisis, a 2,600m² camp was set up in the La Isleta military barracks in Las Palmas for the Ministry of Inclusion and Tragsa. The camp has the capacity to house 1,000 refugees. On the other hand, a modular school was installed for the Ministry of Education in the Ceuta refugee camp. The control of the schedules and the supply chain has been fundamental to be able to build these facilities on time. In both cases the installation has been carried out in the tight deadlines necessary to respond effectively to these emergencies. The projects were carried out in less than 3 months from the purchase order.

Currently, Normetal is working with the national government and the European Union on the design of modular reception camps for the Ukrainian refugee crisis.

Normetal RENT

Rent

In 2021, our rental business has improved on the results of previous years thanks to the trust of our customers, who are increasingly likely to rent larger facilities. Consequently, our investment in modules and facilities for rent has increased both in the Iberian Peninsula and in France and we have endowed the activity with a new brand: Normetal Rent.



Noraqua Grupo Normetal

Water Division

At the beginning of 2021 we launched Noraqua, the startup of Grupo Normetal dedicated to the manufacture, installation, operation and maintenance of modular and compact plants and integral systems, purification and water purification.

With Noraqua, Grupo Normetal complements its offer and goes one step further in its sustainability and green energy strategy. Noraqua's treatment and purification products are characterized by their speed of installation and low cost of maintenance and operation, for their scalability, autonomy, connectivity and use of state-of-the-art technologies. To this end, Noraqua combines the long international experience in engineering and industrialized modular construction of Grupo Normetal and the know-how provided by professionals with long careers in the water sector.

05. SECTORS OF ACTIVITY

HEALTH



EDUCATION



INDUSTRY AND SERVICES



ENERGY, RENEWABLES AND WATER



INFRASTRUCTURE (CAMPS)



RESIDENTIAL



06. PROJECTS



HEALTH

Hospital São João Portugal

The University Hospital of São João is the main hospital in the city of Porto and the second largest hospital in Portugal.

In 2021, Normetal is in charge of the expansion of the hospital with new surgical and ophthalmological waiting rooms. Consistency with the main building is maintained and new spaces are built with top quality cladding. The project has a vocation of permanence and demonstrates the ability of our construction system to adapt to the existing environment.



Project information
Project: Hospital expansion
Country: Portugal
City: Porto
Date: 2021
M² of construction: 462 m²
Assembly time: 6 weeks





HEALTH

Hospital Santo António

Portugal

Construction of a modular building for COVID-19 patients with capacity for 42 beds with specific treatment units, consultations, nursing and administration rooms.

In addition to the assembly of the building, all the complementary works are carried out to integrate the new building with the existing hospital by installing access ramps, covers for the circulation of patients between buildings and ambulances. Likewise, in compliance with the regulations for health centers, a network of medicinal gases and air conditioning and air treatment systems are installed.



Project information

Project: Emergency Unit and COVID-19 hospitalization

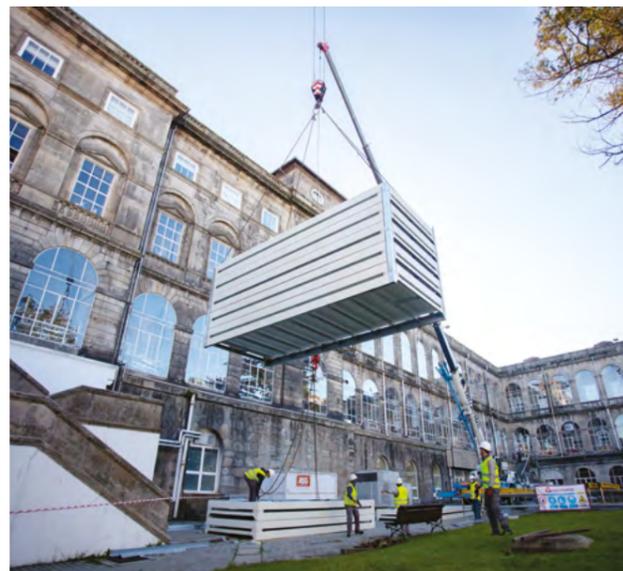
Country: Portugal

City: Porto

Date: January 2021

M² of construction: 527 m²

Assembly time: 6 weeks



HEALTH

Salut Vaccination Centers COVID-19 - ICS

Spain

During the COVID-19 emergency, the Generalitat of Catalonia entrusts Normetal with the urgent installation of 16 vaccination centers in different locations in the autonomous community.

The project proposed is using an industrialized system. The vaccination centers leave our factory in Porto fully pre-assembled and are transported in 3D to the different sites, several of them in remote villages of the Autonomous Community. The speed of delivery allowed the Generalitat to use these centers immediately.



Project information

Project: ICS Vaccination Centers

Country: Spain

City: 16 Centres spread across Catalonia

Date: 2021

M² of construction: 659 m²

Assembly time: 10 weeks



HEALTH

Children's Hospital Agen-Nérac

France

This project represents an important step in the process of internationalization of our industrialized hospitals.

In 2021, Grupo Normetal is selected in the competition to build a pediatric hospital within the Agen-Nerac hospital complex, in the city of Agen.

The facilities consist of a pediatric consultation service of 18 offices, a day hospital with 3 boxes, a pediatric hospitalization unit with 18 beds and 4 beds for continuous monitoring.



Project information

Project: Hospital Pediátrico Agen-Nérac

Country: France

City: Agen

Date: 2022

M² of construction: 1.500 m²

Assembly time: Running (May 2022)



EDUCATION

Schools Community of Madrid

Spain

Normetal is one of the companies to which the Community of Madrid entrusts the expansion of classrooms in September 2020, in the midst of the COVID-19 emergency. These are extensions of 4 schools for a total of 1,800 m², in compliance with the technical building code and with exterior and interior finishes that adapt to each case and specific environment.

The client's entire original project is adapted to the modular construction system, thus guaranteeing its urgent execution. The first unit was delivered within 10 days of contract award. The following units are delivered within 8 weeks each.

The schools are CEIP Heroes of May 2; IES Antonio Fraguas "Forges"; IES Jane Goodall and CEIP Tempranales.

Project information

Project: Colegios CAM

Country: Spain

City: Madrid

Date: 2020 - 2021

M² of construction: 1.800 m²

Assembly time: 8 weeks per school





EDUCATION

UNED University Laboratories

Spain

Long-term rental project (4 years) through which the Spanish University of Distance Education (UNED) is equipped with laboratories of all kinds for its students.

Normetal installs 27 laboratories, 1 waste warehouse and 2 facilities rooms in compliance with the technical building code.

In this project, Normetal integrated the civil works, carrying out the earthworks, the foundations and all the urbanization works, including the exterior lighting and the sidewalks of printed concrete and gravel.

Project information

Project: UNED Offices

Country: Spain

City: Madrid

Date: 2021

M² of construction: 1.008 m²

Assembly time: 12 weeks



EDUCATION

School for refugees Ceuta - Ministry of Education

Spain

In response to the African refugee crisis in Ceuta, the Ministry of Education decides to expand the Piniers refugee camp with a new school.

Normetal is the company selected to build the school consisting of a teachers' room, 11 classrooms and 3 toilet modules with capacity to accommodate a total of 175 students in 571 m².

The project presented an important logistical challenge since it had to be assembled in just 4 weeks. Normetal pre-industrialized the modules in the factory and transported them in 3D from Porto to Ceuta, including the sea section by ferry.



Project information

Project: Classrooms for refugees in Ceuta

Country: Spain

City: Ceuta

Date: 2022

M² of construction: 571 m²

Assembly time: 4 weeks





EDUCATION

Basque Government Schools Spain

A further proof of the upward pace in terms of the construction of schools is this project, through which the department of education of the Basque Government entrusts 4 schools to Normetal. These were to start in June and be completed at the beginning of September and be ready to start the school year. The facilities were built in Irún (Toki Alai); Vitoria (Aldaialde); Lasarte (Landaberri) and Tolosa (Orixe), totaling 2,700m².

The schools had a special height (2.7m), concrete floors, flooring, and a technical false ceiling. The classrooms and laboratories of the Orixe school were built on 2 floors.



Project information

Project: Schools in 4 locations in the Country Basque

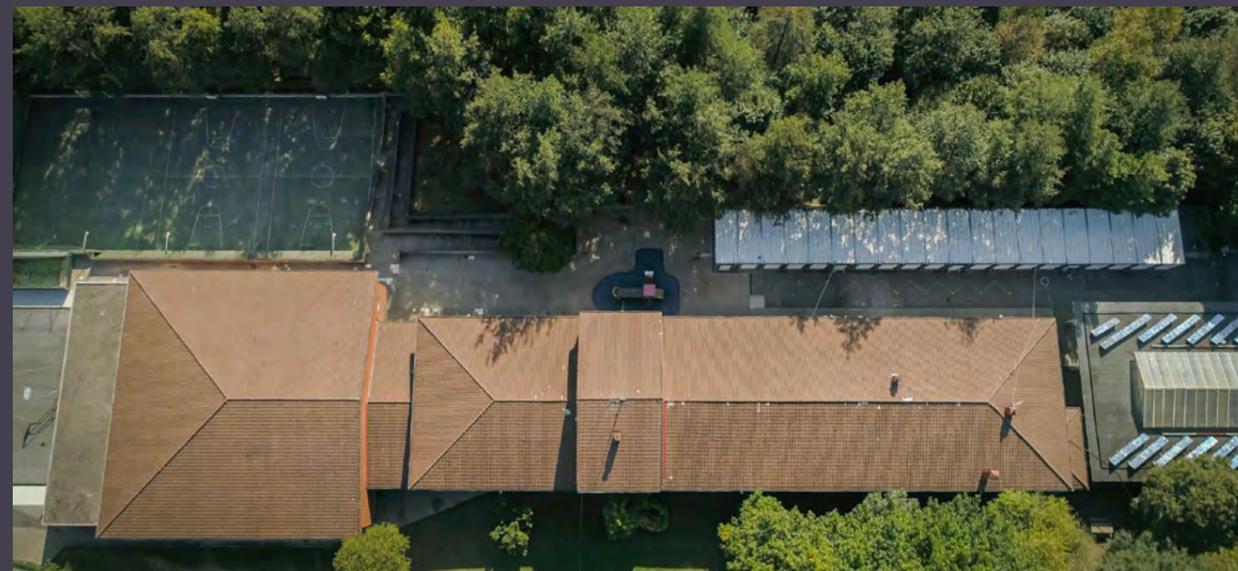
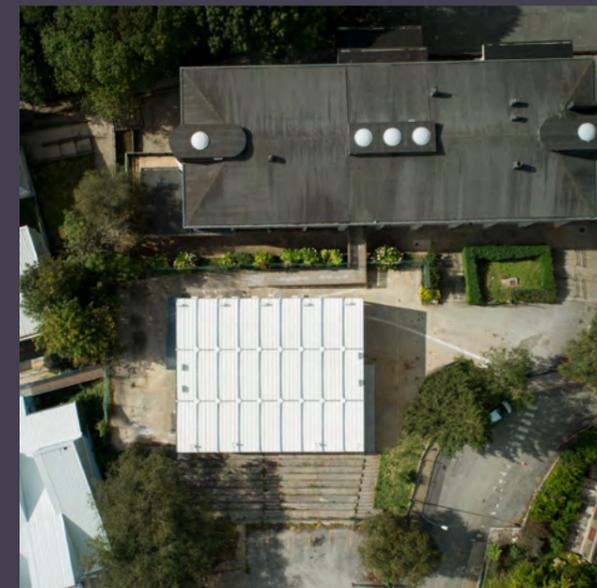
Country: Spain

City: Irún, Vitoria, Lasarte, Tolosa

Date: 2022

M² of construction: 2.700 m²

Assembly time: 10 weeks



INDUSTRY AND SERVICES

Offices and Changing Rooms UTE GIREF (Ferrovial, FCC, Urbaser, Herbusa)

Spain

Project carried out by Normetal for Urbaser who operate this waste treatment plant in Ibiza in consortium with FCC and other local partners. Ca Na Putxa is a "design and build" project of 960 m² grouped into three buildings with high quality finishes and a very varied functional program.

The main building is the offices of the urban waste treatment plant of Ibiza and Formentera, the second is the changing room building for the staff working in the instalation, and the third is the access control building to the whole complex. The entire turnkey project is in compliance with the Technical Building Code.



Project information

Project: Offices and changing rooms

Country: Spain

City: Santa Eulalia (Ibiza)

Date: December 2020

M² of construction: 960 m²

Assembly time: 8 weeks per building
(mounted sequentially)

Drone Flight Control Tower - Ministry of Defense

Portugal

Through the military exercise "REPMUS 21", the naval forces of 17 NATO member states conduct flight tests of drones and unmanned naval vehicles in Portuguese waters, on the Troia Peninsula.

In this context, the Portuguese Ministry of Defence entrusts Normetal with the construction of the building and control tower located next to the runway of the test site. This building of 454 m² has high quality finishes and a special reinforcement for greater sound insulation. It also complies with all Portuguese and NATO standards for military use.

Project information

Project: Control building for testing drone flights for the Ministry of Defence

Country: Portugal

City: Troia

Date: 2021

M² of construction: 454 m²

Assembly time: 12 weeks



Can Misses Stadium Ibiza FC

Spain

Normetal carries out the modernization of the Can Misses stadium. Separate modules are built for journalists and commentators' rooms with technical floor, toilets in 4 areas of the stadium and TV broadcast room. A box with glass front (platform, 60 x 60 false ceiling and set back pillars) was also built to improve the spectators' experience through an extension of the panoramic view of the stadium.

Project information

Project: Boxes for Ibiza FC Stadium

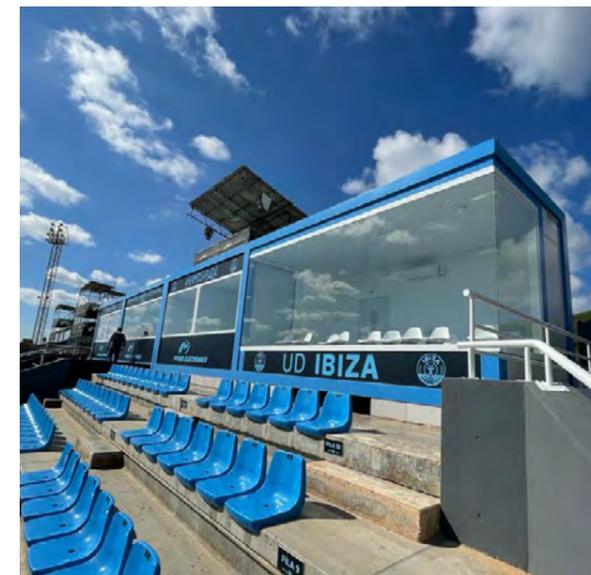
Country: Spain

City: Ibiza

Date: 2021

M² of construction: 252 m²

Assembly time: 4 weeks



Offices Vinci Group

France

The Vinci Group, through its subsidiary CBI, entrusts Normetal with the construction of an office building for the company RATP (Régie Autonome des Transports Parisiens) to carry out the management of the entry and exit of logistics material for the maintenance of its trains.

The complex consists of 16 modules on 2 floors on 234m². The building complies with the thermal regulations RT2012 and has an exterior cladding type Trapeza with Isofran.

Project information

Project: Offices

Country: France

City: Sucy-en-Brie

Date: 2020 - 2021

M² of construction: 234 m²

Assembly time: 4 weeks





ENERGY, RENEWABLES AND WATER

Repsol Substations Corunna Spain

With the aim of building new facilities in the Outer Port of Langosteira, Repsol commissions Normetal to build substations, rack rooms and control buildings in the jetty, the booster pump area for the refinery.

Normetal proposed to Repsol a fully industrialized solution, pre-assembling the different modules in our facilities in A Coruña. Modules of hot-rolled metal structure and vermiculite projection were proposed for greater fire resistance. Some modules reached 10m long x 3.5m wide and 4m high, weighing approximately 28 tons. Also, to improve the durability and strength of the facades, structures with concrete panels reinforced with fiberglass were proposed.



Project information

Project: Repsol A Coruña
Country: Spain
City: A Coruña
Date: 2022
M² of construction: 958 m²
Assembly time: 20 weeks



ENERGY, RENEWABLES AND WATER

Control Buildings - Cobra Spain

The project is born from the framework agreement for the design, manufacture and assembly of auxiliary buildings for the client's photovoltaic solar plants nationwide.

Between 2020 and 2022, the control buildings and warehouse buildings of the PSFV Alcázar I, II and Manzanares and Albarreal are built.

In the case of control buildings, they house the plant's computer systems. The data processing rooms are designed for the optimal performance of the equipment through which the production of the solar plants is managed (SCADAs, Trackers and other specific systems). Additionally, they include spaces for workers who maintain the infrastructure.

The warehouses are completely diaphanous of 12 m. height, inside which essential material for the operation of the plant is stored and maintenance operations of vehicles and mobile equipment is carried out.

Project information

Project: PSFV COBRA Energía
Country: Spain
City: National Scope
Date: 2020 - 2022
M² of construction: 1.200m²
Assembly time: 3 weeks per building



ENERGY, RENEWABLES AND WATER

Control Buildings - OHL Spain

The project consisted of the construction of 3 control rooms and a warehouse for OHL, which acted as EPC in the Diversia photovoltaic plant in Huéneja, Granada. The installed capacity of the plant is 150 MW.

In each of the 3 substations, Normetal has installed control rooms with electrical equipment, air conditioning, fire protection and toilets. Also technical floors for the correct connection of control equipment, racks, transformers, SCADAs, etc. Additionally, a diaphanous general warehouse has been built with a sectional door for vehicle entry. Each building has specific fire sectorization, as well as dust covers, exterior doors of special heights, sandwich panel facades and interior plasterboard coatings.

Project information

Project: Salas de control y almacén para Planta Fotovoltaica
Country: Spain
City: Granada
Date: September 2021
M² of construction: 398,94 m²
Assembly time: 12 weeks





CAMPS

Refugee Camp Tragsa Canary Islands

Spain

In response to the migration crisis in the Canary Islands in October 2020, the Ministry of Inclusion – with funding from the European Asylum Support Office (EASO) – decides to build a reception camp in the military compound of Canarias 50 (Las Palmas) with capacity for 1.000 migrants. The ministry entrusts this construction to Tragsa.

The main challenge of the project was the deadline. Normetal managed to build a 2,600m² camp in Las Palmas in 2.5 months from the purchase order. To do this, it had to strengthen its logistical capacity in the Peninsula and to execute works in the Canary Islands. During the assembly we managed not to displace the migrants, who lived in an adjoining temporary camp, avoiding setbacks for clients and users. The facilities are equipped with rooms, kitchens-dining rooms and bathrooms.

Project information

Project: TRAGSA Life Camp

Country: Spain

City: Las Palmas de Gran Canaria

Date: 2021

M² of construction: 2.615 m²

Assembly time: 10 weeks



CAMPS

Elecnor Camp Guinea Conakry

In 2021, the Elecnor camp in Linsan, Guinea Conakry was expanded. Facilities include individual dwellings with variable distributions, offices, laundries and changing rooms.

As part of this project, Elecnor and Eiffage are building 11 substations for the Organisation de Mise en Valeur du Fleuve de Gambie (OMVG), located in Gambia, Guinea Conakry, Guinea Bissau and Senegal.

Project information

Project: Expansion of the camp of Linsan for Elecnor

Country: Guinea Conakry

City: Linsan

Date: 2021

M² of construction: 523 m²

Assembly time: 4 weeks



CAMPS

Catoca Mining Society Angola

This project is a base camp carried out in the city of Saurimo, composed of 90 double rooms with private bathrooms.

The project consists of a modular building in 2 heights with gable roof in sandwich panel and reinforcement of thermal insulation with façade panel that allows the reduction in its energy consumption and creates an environment of comfort for the workers.

Project information

Project: Life Base

Country: Angola

City: Saurimo

Date: 2020

M² of construction: 2.408 m²

Assembly time: 15 weeks



RESIDENTIAL

Gymnasium Finca La Elegida Spain

This module structure with 3 fully glazed sides is a gym located on private property. Facilities include rubber gym flooring, and interior plasterboard cladding.

We always provide our customers with the best qualities and services in order to deliver durable structures and guaranteeing minimum maintenance.

This sports space is perfectly integrated into the landscape. In addition, having a gym with 3 accreted sides and overlooking the garden area provide benefits to the well-being and enjoyment of the user.

Project information

Project: Gym Finca La Elegida

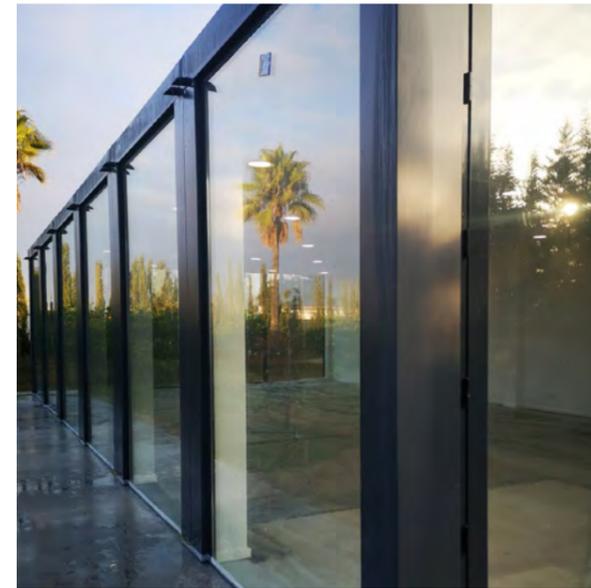
Country: Spain

City: Sevilla

Date: 2021

M² of construction: 110 m²

Assembly time: 4 weeks



RESIDENTIAL

Mobile Homes Normetal

Spain

In 2021, Normetal launches its 35.5m² Mobile Home line.

The distribution includes kitchen, living room, 2 bedrooms and bathroom. It complies with technical building code and is fully equipped with furniture and air conditioning. The standard range includes PVC exterior cladding and the premium range wooden slats, with anthracite grey carpentry.

The Mobile Home Normetal is designed with a galvanized steel metal structure, a system in which we are specialists and with which we intend to differentiate ourselves by providing the product with higher quality, robustness and resistance to deformations and the passage of time.

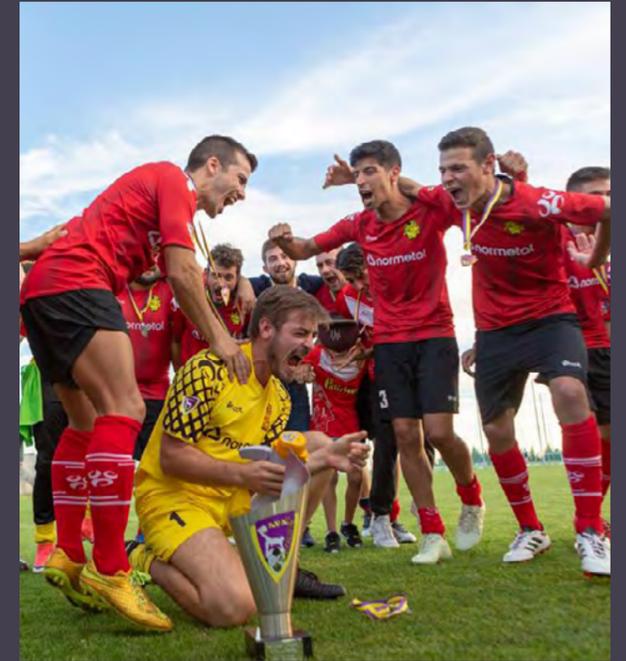


07. SOCIAL ACTION

Normetal continues with its support to the football team 11 Association "Os Pienses" ACR.

Grupo Normetal's commitment to society is materialized through specific actions. Normetal carries out initiatives in Spain and Portugal acting mainly in the sports field. We identify with the values that sport transmits, such as teamwork and overcoming obstacles and at the same time it makes perfect sense that our activity supports local institutions, which are doing an excellent job by and for the population.

Normetal's commitment to the sports sector is manifested not only with the sponsorship of football teams, but also with the sponsorship of grassroots and non-professional football. By sponsoring the Royal Madrid Football Federation we want to promote sportsmanship and the presence of Madrid Football.



08.

WE ARE NORMETAL

Finally, after the difficult de-escalation after Covid-19 we have been able to carry out a new celebration and meeting of the Normetal team.

These annual meetings are times when the Normetal family celebrates the most important values of the company, reinforcing the importance of teamwork and the recognition among all of us of what we have achieved.

In a competitive and dynamic socio-economic context, human capital is a decisive success factor for a company that, like Normetal, aims to respond to the needs of society and assert itself as a corporate reference in its sector.

Aware of the impact that our team exerts on the success of the company and knowing that the motivation of the workers is fundamental for its operation, Normetal is committed to meeting the expectations of the people who make up its team, paying special attention to their well-being and their personal and professional development. In this sense, our HR management has these fundamental principles:

- Promote the personal and professional development of workers.
- Promote ethical and cultural values and principles.

